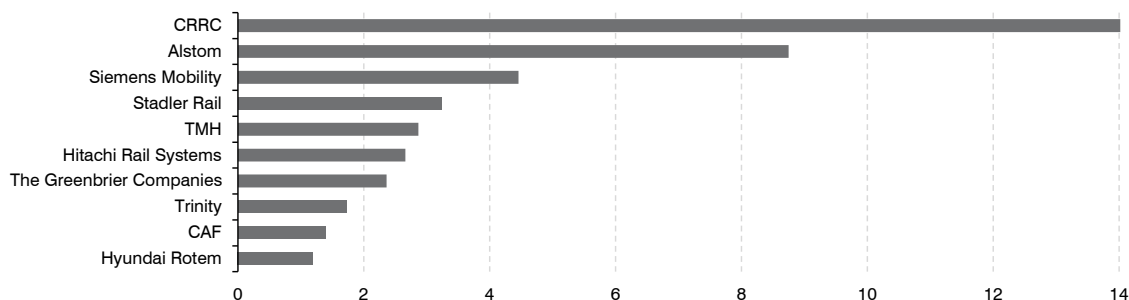


Growth in focus – rolling stock manufacturers successfully defy global crises

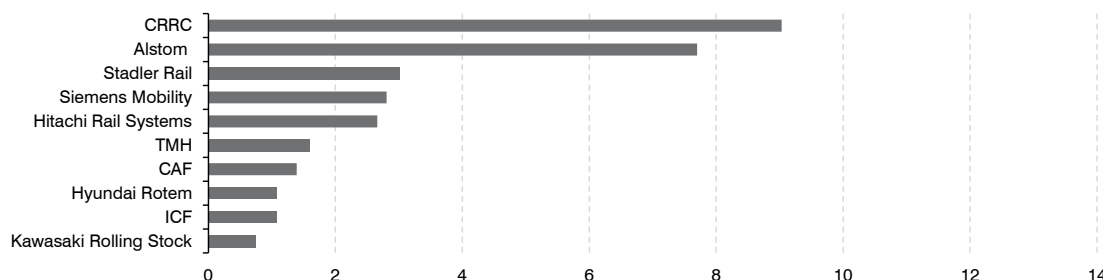
The connection to the solid years beyond pandemic, war and inflation has been achieved: with a total sales volume of EUR 56.8 billion from new rolling stock, the industry has successfully consolidated. Many manufacturers succeeded in catching up on production backlogs and fulfilling concluded contracts. As a result, the growth in the rail vehicle market reached the 5% mark last year and is back above the 2019 figure for the first time. After the 4% decline in 2020 and a slight upturn in 2021 of 2%, SCI Verkehr expects very stable growth to continue in the future. Of note: sales concentration among the top 10 manufacturers has increased, rising to 75% in 2022 - led by the two heavyweights CRRC and Alstom. In its current study "[Worldwide Rolling Stock Manufacturers 2023](#)", SCI Verkehr analyses the developments of the major players in the locomotive, passenger transport and freight wagon sectors.

Top 10 rolling stock manufacturers ranked by estimated new rolling stock revenue 2022¹ (EUR billion²)

New Rolling Stock Revenue



Passenger Rolling Stock Revenue



¹ New vehicles' revenue partly estimated. Financial years ending in the first half of 2023 have been assigned to the year 2022.

² Foreign currencies have been converted with the average yearly exchange rate of the reporting period.

About the study

In its regularly published ranking, SCI Verkehr GmbH compares the turnover of the largest rolling stock manufacturer. For this purpose, the turnover shares of the different segments are calculated on the basis of the in-house SCI Database and given in euro values. Foreign currencies were converted using the average annual exchange rate for the respective period. Turnover of companies whose financial year ended in the first half of 2023 was allocated to 2022 if it had the most months in business.

The market study "[Worldwide Rolling Stock Manufacturers 2023](#)" is available in English from SCI Verkehr GmbH as of July.